

THE KEBLE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2001

	Unrestricted Funds (Keble Association)	Restricted Funds (Griffiths Bequest)	Total Funds 2001	Total Funds 2000
	£	£	£	£
INCOMING RESOURCES				
Subscriptions including Recoverable Tax	14,316	-	14,316	14,157
Bequests and Gifts	-	-	-	7,202
Investment Income	4,115	4,375	8,490	7,938
Bank Interest	2,195	889	3,084	3,495
Tax Refund	-	-	-	740
Total Incoming Resources	20,626	5,264	25,890	33,532
RESOURCES EXPENDED				
Direct Charitable Expenditure:-				
- Hardship Grants and loans to Students	7,750	-	7,750	5,200
- Other Grants to Students and Old Members	200	-	200	300
- Grants for Music & Drama (Jack Lane Bequest)	1,500	-	1,500	500
- Vacation Bursaries and Travel Scholarships	5,750	10,000	15,750	10,500
- Grants to Keble College:-				
- Graduate Scholarships	5,600	-	5,600	3,324
- Other (JCR Sports Day)	-	-	-	1,000
Administration	225	-	225	461
Miscellaneous Expenses	57	-	57	243
Total Resources Expended	21,082	10,000	31,082	21,528
Net Incoming (Outgoing) Resources	(456)	(4,736)	(5,192)	12,004
OTHER RECOGNISED GAINS AND LOSSES				
Gains (Losses) on Investments - unrealised	(4,301)	(6,648)	(10,949)	22,155
Net Movement in Funds	(4,757)	(11,384)	(16,141)	34,159
BALANCE SHEET AT 31 December 2001				
	31.12.01	31.12.00		
FIXED ASSETS	£	£		
Investments at Market Value	229,076	240,025		
CURRENT ASSETS				
Cash at Bank				
- Current Accounts	2,000	2,000		
- Business Reserve Accounts	15,375	11,267		
- Standard Life Bank	60,000	70,000		
	77,375	83,267		
Debtors	700	-		
	78,075	83,267		
LIABILITIES				
Creditors	200	200		
NET CURRENT ASSETS	77,875	83,067		
NET ASSETS	306,951	323,092		
FUNDS				
Unrestricted	145,077	149,834		
Restricted	161,874	173,258		
	306,951	323,092		

In accordance with Section 43(7)(a) of the Charities Act 1993, the above Statement of Financial Activities and Balance Sheet has been examined by an independent examiner, who has signed without qualification an Independent Examiner's Report on the Accounts, Form CC57(b). A copy of this form, which will be lodged with the Charity Commission, will be available for inspection at the Association's Annual General Meeting to be held on 29 June 2002 at Keble College, Oxford.

DT Welch, Honorary Treasurer, 31 January 2002

THE KEBLE ASSOCIATION

REPORT FOR 2001

President: Mr RN Sainsbury

Committee: The following were members of the Committee after the Annual General Meeting in July 2001. The date of election, re-election or co-option follows each name.

1941-50 RCR Blackledge (01), GK Buckley (00), RS Burgess (99), FS Murfin (98), DT Welch - Hon Treasurer (97)

1951-60 FD Boss (99), MJ Jordan (99), MJ Lambert - Hon Membership Secretary (01)

1961-70 RJ Boden (99), MGW Buckley (99), AM Hewlett (99), Dr HR Oliver (01)

1971-80 Dr JA Drahun (01) Ms M Esslin (97), MR Fawcett (01), Ms B Wood (98)

1991-2000 Ms KY Huang (01), JD Williams (01)

Fellows: Dr RF Green (97) - Hon Secretary, Dr BWF Powell (98)

Ex Officio: President of the MCR
President of the JCR
Development Director, Mrs IM Smith

Executive Hon Secretary, Hon Treasurer, Hon Membership Secretary,
Sub-Committee: FD Boss, RJ Boden, RS Burgess, Ms M Esslin, Dr HR Oliver

The full Committee met twice in 2001; prior to the London dinner on 26th January, and at College prior to the Summer Dinner and Keble Association Reunion on 20th July.

Annual General Meeting

The AGM took place at the College on 20th July with the President, Mr RN Sainsbury, in the Chair, and some twenty members in attendance.

Mr RCR Blackledge, Mr MR Fawcett and Dr HR Oliver were re-elected. The Hon Treasurer, Hon Secretary and Hon Membership Secretary were elected for a further year.

Following the AGM, 56 members attended the College Summer Dinner, with 13 bringing their partners as guests. Mr RN Sainsbury proposed the health of the College, to which the Bursar responded.

Membership

Following a period of static membership, the last year has seen a resurgence in recruiting of new members and increased generosity by many of the existing ones. At present there are 1132 members of College on the roll and about 800 donated last year. The new membership secretary is following up those whose covenants have expired and who may wish to continue their support through the new Gift Aid scheme.

Financial Report

The full audited accounts are published overleaf. It will be seen that total resources expended exceeded incoming resources by nearly £5,200. This overspending was the result of a conscious decision of the Executive Committee to make more money available to offset student hardship and increase donations for travel bursaries and graduate scholarships. It is hoped that this policy, which will be continued in 2002, will raise the awareness of the Association both among the undergraduates and younger graduates, and lead to an increase in the Association's membership.

The value of investments at market price fell from £240,025 to £229,076 between the end of December 2000 and 2001. This unrealised 'loss' of £10,949 was due to the fall in the stock market during 2001 but was significantly smaller in percentage terms than the decline in the stock market index. The value of the Association's funds at 31 December 2001 stood at nearly £307,000.

Support for activities in College (£1,500)

Support for music and drama in College was continued with £1,500 from the Jack Lane Bequest.

Hardship Fund (£7,450)

Twenty grants, ranging from £100 to £500, and a loan of £200, were made to Junior Members who had encountered unforeseeable financial difficulties during 2001.

General Grant (£300)

A grant of £300, was made during 2001 to support the activities of an individual Junior Member.

Vacation Bursaries (£6,200)

Twenty-two Bursaries, ranging from £100 to £500, were awarded in 2001 to Junior Members participating for the most part in courses of study and fieldwork, in locations in Europe, America, Africa and the Far East. The Association thanks the Honorary Treasurer and Miss BM Wood for acting as adjudicators for these awards.

Griffiths Travelling Scholarships (£10,000)

Awards for 2001 were made as follows:

Mr T Bird	£2,000 to study clinical presentation of and immunological responses involved in severe dengue virus infection in Vietnam.
Miss C Corry	£1,000 to gain further experience in paediatrics and skill in dealing with children, working in Port of Spain, Trinidad and Tobago.
Miss K Dykes	£1,500 to practise general medicine and surgery and tropical medicine at Bethesda Hospital, Manado, Sulawesi.
Miss N Green	£2,500 to access material existing only in institutions in North America relating to the metropolitan London book trade around 1400 AD.
Miss L Smith	£3,000 to participate in a 10-month course centred in Pretoria, involving theology study, leadership training and outreach projects.

The Association thanks Mr GK Buckley and Dr HR Oliver for acting as adjudicators for these awards.

Graduate Scholarships (£5,600)

In 2001 the Association funded the second year of a two-year scholarship and the first year of two others.

Forthcoming Events

The 2002 AGM of the Association (5.30pm) and the College Summer Dinner and KA Reunion will take place on Saturday 29th June. A booking form for this is enclosed.

The 2003 London Dinner will again take place at the Cavalry & Guards Club, on Friday 31st January.

The College's Development Director, Isla Smith, is always happy to answer any queries and can be contacted on 01865 272786 (email: isla.smith@keb.ox.ac.uk).

RF Green
Honorary Secretary

DT Welch
Honorary Treasurer

Registered Charity No. 309688

The Keble Association exists to help all members of Keble, past and present, who are in need, and to be of general assistance to the College.

KA Membership is open to all Old Members of the College (minimum subscription £15.00 p.a). If you are not a member and would like to join, please complete and return the application form enclosed with this issue of 'the brick'.