

THE KEBLE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31.12.2000

	Unrestricted Funds (Keble Association)	Restricted Funds (Griffiths Bequest)	Total Funds 2000	Total Funds 1999
	£	£	£	£
INCOMING RESOURCES				
Subscriptions including Recoverable Tax	14,157	-	14,157	15,526
Bequests and Gifts	7,202	-	7,202	-
Investment Income	4,035	3,903	7,938	7,739
Bank Interest	2,400	1,095	3,495	2,670
Loan Repayments	-	-	-	500
Tax Refund	613	127	740	111
Total Incoming Resources	28,407	5,125	33,532	26,546
RESOURCES EXPENDED				
Direct Charitable Expenditure:-				
- Hardship Grants and loans to Students	5,200	-	5,200	2,450
- Other Grants to Students and Old Members	300	-	300	300
- Grants for Music & Drama (Jack Lane Bequest)	500	-	500	1,000
- Vacation Bursaries and Travel Scholarships	6,000	4,500	10,500	10,380
- Grants to Keble College:-				
- Graduate Scholarships	3,324	-	3,324	3,260
- Other (JCR Sports Day)	1,000	-	1,000	-
Administration	461	-	461	335
Miscellaneous Expenses	243	-	243	169
Total Resources Expended	17,028	4,500	21,528	17,894
Net Incoming (Outgoing) Resources	11,379	625	12,004	8,652
OTHER RECOGNISED GAINS AND LOSSES				
Gains (Losses) on Investments - unrealised	6,322	15,833	22,155	14,009
Net Movement in Funds	17,701	16,458	34,159	22,661

BALANCE SHEET AT 31.12.2000

	2000 £	1999 £
FIXED ASSETS		
Investments at Market Value	240,025	217,870
CURRENT ASSETS		
Cash at Bank		
- Current Accounts	2,000	2,000
- Business Reserve Accounts	11,267	19,263
- Treasury Reserve Account	70,000	50,000
	<u>83,267</u>	<u>71,263</u>
LIABILITIES		
Creditors	200	200
NET CURRENT ASSETS	<u>83,067</u>	<u>71,063</u>
NET ASSETS	<u><u>323,092</u></u>	<u><u>288,933</u></u>
FUNDS		
Unrestricted	149,834	132,133
Restricted	173,258	156,800
	<u>323,092</u>	<u>288,933</u>

Report of the Auditor to Members of the Keble Association:-

I have audited the above Statement of Financial Activities and Balance Sheet for the year ended 31 December 2000 and I have obtained all the information and explanations that I have required. In my opinion, the Statement of Financial Activities and Balance Sheet give a true and fair view of the state of affairs of the Association and of the Griffiths Bequest and of the income and expenditure for the year.

FW Scott, Chartered Accountant and Registered Auditor
15 Sunnyfield, Mill Hill, London NW7 4RD

2 March 2001

THE KEBLE ASSOCIATION

REPORT FOR 2000

President: Sir David Williams

Committee: The following were members of the Committee after the Annual General Meeting in June 2000. The date of election or re-election follows each name.

1941-50 RCR Blackledge (96), GK Buckley (00), RS Burgess (99), FS Murfin (98), DT Welch - Hon Treasurer (97)

1951-60 FD Boss (99), MJ Jordan (99)

1961-70 RJ Boden (99), MGW Buckley (99), AM Hewlett - Hon Membership Secretary (99), Dr HR Oliver (96), DM Thomas (96), J Wheeler (96)

1971-80 LA Blohm (96), Ms M Esslin (97), MR Fawcett (96), Ms B Wood (98)

Fellows: Dr A Corney (96), Dr RF Green (97)
Hon Secretary, Dr BWF Powell (98)

Ex Officio: President of the MCR
President of the JCR
Development Officer, Mrs IM Smith

Executive Hon Secretary, Hon Treasurer, Hon Membership Secretary,
Sub-Committee: FD Boss, RS Burgess, Ms M Esslin, Dr HR Oliver

The full Committee met twice in 2000; prior to the London dinner on 28th January, and at College prior to the Summer Dinner and Keble Association Reunion on 30th June.

Annual General Meeting

The AGM took place at the College on 30th June with the President, Sir David Williams, in the Chair, and some twenty members in attendance.

Mr RN Sainsbury (1959) was elected as President for 2000-2002. Mr GK Buckley whose period in office on the Committee had expired, was re-elected. The Hon Treasurer, Hon Secretary and Hon Membership Secretary were elected for a further year.

Following the AGM, 47 members attended the College Summer Dinner, with 23 bringing their partners as guests. Sir David Williams proposed the health of the College, to which the Warden responded.

Membership

Membership has remained static over the past year. The Association reiterates earlier calls for new members, and for new Committee members.

Financial Report

The full audited accounts are published overleaf. The Keble Association fund showed a surplus of some £11,000 before investment gains, a bigger surplus than expected, due to underspending in some areas and unexpected gifts. The Griffiths Fund made a small surplus due to underspending on the Griffiths Travel Scholarships.

At the end of the year, investments at market value were nearly £22,000 above their 1999 year-end value. However, these “unrealised gains or losses” reflect every movement of the bond and equity markets and can fluctuate considerably in the short term.

It is gratifying to note that nearly £20,000 was made available to students, Old Members and the College by way of grants and loans.

Support for activities in College (£1,500)

In addition to continuing support for music and drama in College with £500 from the Jack Lane Bequest, the Association provided £1,000 of sponsorship for a College Sports Day held at the beginning of Trinity Term.

Hardship Fund (£5,200)

Sixteen grants, ranging from £100 to £600, were made to Junior Members who had encountered unforeseeable financial difficulties during 2000.

General Grants (£300)

Two grants, of £200 and £100, were made during 2000 to support the activities of individual Junior Members.

Vacation Bursaries (£6,000)

Nineteen Bursaries, ranging from £100 to £600, were awarded in 2000 to Junior Members participating for the most part in courses of study and fieldwork, in locations in Europe, Africa and the Far East. The Association thanks the Honorary Treasurer and Miss BM Wood for acting as adjudicators for these awards.

Griffiths Scholarships (£4,500)

Awards for 2000 were made as follows:

- Mr P Anderson £750 to study the long-term importance of sites of strategic and religious importance in Israel.
- Miss E Campbell £1,000 for participating in a refurbishing project at a home for mentally and physically disabled people in Georgia.
- Mr P Schlüter £1,000 to study wild orchid populations in the South Mexican rainforest.
- Miss V Sistenich £1,000 for a medical elective at Wuyi Shan Municipal Hospital, Fujian Province, under the supervision of *Projects Abroad*.
- Miss E Stopford £750 for research into the cultural and mythological traditions of native African society in order to establish their impact on the work of Afro-American writers.

One successful candidate withdrew from the activity for which an award of £1,500 had been made available.

The Association thanks Mr GK Buckley and Dr HR Oliver for acting as adjudicators for these awards.

Graduate Scholarships (£3,324)

In 2000 the Association funded the first year of a two-year scholarship and the second year of another.

Forthcoming Events

The 2001 AGM of the Association (5.30pm) and the College Summer Dinner and KA Reunion will take place on Friday 20th July. A booking form for this is enclosed.

The 2002 London Dinner will again take place at the Cavalry & Guards Club, on Friday 25th January.

The College’s Development Officer, Isla Smith, is always happy to answer any queries and can be contacted on 01865 272794 (email: isla.smith@keb.ox.ac.uk).

RF Green
Honorary Secretary

DT Welch
Honorary Treasurer

Registered Charity No. 309688

The Keble Association exists to help all members of Keble, past and present, who are in need, and to be of general assistance to the College.

KA Membership is open to all Old Members of the College (minimum subscription £15.00 p.a). If you are not a member and would like to join, please complete and return the application on the back of the accompanying booking forms leaflet.